

Notice is hereby given to the Spanish Securities and Exchange Commission (CNMV) that the Shareholders' General Meeting of MAPFRE, S.A., held on first call on 5<sup>th</sup> March 2011, has adopted the following resolutions:

- Approve the individual and consolidated Annual Accounts for financial year 2010.
- Approve the Board of Directors' management during financial year 2010.
- Re-elect for another four-year period the following Directors: Mr. José Manuel Martínez Martínez, Mr. Alberto Manzano Martos, Mr. Francisco Ruiz Risueño, Mr. Luis Hernando de Larramendi Martínez, Mr. Manuel Jesús Lagares Calvo, Mr. Antonio Miguel-Romero de Olano and Mr. Alfonso Rebuella Badías, without prejudice to the fulfilment of the statutory requirements and the corporate governance rules.
- Appoint as Director, for a four-year period, Mr. Antonio Núñez Tovar, without prejudice to the fulfilment of the statutory requirements and the corporate governance rules.
- Approve the distribution of earnings proposed by the Board of Directors, and accordingly distribute a total dividend of €0.15 gross per share to shares numbers 1 to 3,012,154,351, both inclusive. Part of this dividend, in the sum of €0.07 gross per share, was paid out following a resolution passed by the Board of Directors on 27<sup>th</sup> October 2010, and the rest, up to the agreed total of €0.08 gross per share, shall be paid on a date to be determined by the Board of Directors, within the period from 1<sup>st</sup> May 2011 to 30<sup>th</sup> June 2011.
- Authorise the Board of Directors so that it may, pursuant to section 297 of the Modified Text of the Spanish Companies Act, during the five years following the date of this resolution, increase the share capital once or several times by up to a maximum of €150,607,717.55, equivalent to 50% of the share capital.
- Request that the shares that the company issues as a result of the share capital increases carried out by the Board of Directors under the authorisation referred to in the preceding paragraph be listed for trading on the Stock Exchange.



Ángel L. Dávila Bermejo  
Company Secretary

- Authorise the Board of Directors so that, pursuant to the provisions of section 146 and related sections of the Modified Text of the Spanish Companies Act, the Company may proceed, directly or through affiliates, to acquire treasury stock, whose nominal value, added to those already owned by the Company and its affiliates, does not exceed 10% of the share capital of MAPFRE, S.A. and during a period of five years as from the date of the resolution herein.
- Endorse the report on the Directors' remuneration policy that is submitted to the General Meeting for consultation purposes.
- Extend the appointment of the firm Ernst & Young, S.L. as the Company's Accounts Audit firm.

Madrid, 5<sup>th</sup> March 2010

COMISIÓN NACIONAL DEL MERCADO DE VALORES  
C/ MIGUEL ÁNGEL, 11. MADRID