



REPORT TO THE BOARD OF DIRECTORS OF MAPFRE, S.A.
IN RELATION TO THE PROPOSED RE-ELECTION OF
MR. ANTONIO NÚÑEZ TOVAR AS EXECUTIVE DIRECTOR

The Appointments and Remuneration Committee of MAPFRE, S.A., at its meeting held on 4th February 2015, has unanimously agreed to submit to the Board of Directors of MAPFRE, S.A. the following report, in accordance with article 529 decies.6 of the Spanish Companies Act and article 7.6 of the Regulations of the Board of Directors, in relation to the proposed re-election of Mr. Antonio Núñez Tovar as Director of the Company.

“The Appointments and Remuneration Committee considers that Mr. Antonio Núñez Tovar’s performance as member of the Board of Directors of MAPFRE, S.A. since his last appointment by the General Meeting on 5th March 2011 has been very satisfactory in all respects: fulfilment of the position of Director; fulfilment of positions on the Steering Committee and/or Sub-Committees; quantity and quality of his work; and dedication to the post.

And in accordance with the foregoing, the Appointments and Remuneration Committee unanimously resolves to endorse the proposed re-election of Mr. Antonio Núñez Tovar as member of the Board of Directors for another four-year period.”

Madrid, 4th February 2015
The Secretary of the Committee

Ángel L. Dávila Bermejo



REPORT TO THE BOARD OF DIRECTORS OF MAPFRE, S.A.
IN RELATION TO THE PROPOSED RE-ELECTION OF
MR. LUIS HERNANDO DE LARRAMENDI MARTÍNEZ
AS NOMINEE DIRECTOR

The Appointments and Remuneration Committee of MAPFRE, S.A., at its meeting held on 4th February 2015, has unanimously agreed to submit to the Board of Directors of MAPFRE, S.A. the following report, in accordance with article 529 decies.6 of the Spanish Companies Act and article 7.6 of the Regulations of the Board of Directors, in relation to the proposed re-election of Mr. Luis Hernando de Larramendi Martínez as Director of the Company.

“The Appointments and Remuneration Committee considers that Mr. Luis Hernando de Larramendi Martínez’s performance as member of the Board of Directors of MAPFRE, S.A. since his last appointment by the General Meeting on 5th March 2011 has been very satisfactory in all respects: fulfilment of the position of Director; fulfilment of positions on the Steering Committee and/or Sub-Committees; quantity and quality of his work; and dedication to the post.

And in accordance with the foregoing, the Appointments and Remuneration Committee unanimously resolves to endorse the proposed re-election of Mr. Luis Hernando de Larramendi Martínez as member of the Board of Directors for another four-year period.”

Madrid, 4th February 2015
The Secretary of the Committee

Ángel L. Dávila Bermejo



REPORT TO THE BOARD OF DIRECTORS OF MAPFRE, S.A.
IN RELATION TO THE PROPOSED RE-ELECTION OF
MR. ALBERTO MANZANO MARTOS AS NOMINEE DIRECTOR

The Appointments and Remuneration Committee of MAPFRE, S.A., at its meeting held on 4th February 2015, has unanimously agreed to submit to the Board of Directors of MAPFRE, S.A. the following report, in accordance with article 529 decies.6 of the Spanish Companies Act and article 7.6 of the Regulations of the Board of Directors, in relation to the proposed re-election of Mr. Alberto Manzano Martos as Director of the Company.

“The Appointments and Remuneration Committee considers that Mr. Alberto Manzano Martos’s performance as member of the Board of Directors of MAPFRE, S.A. since his last appointment by the General Meeting on 5th March 2011 has been very satisfactory in all respects: fulfilment of the position of Director; fulfilment of positions on the Steering Committee and/or Sub-Committees; quantity and quality of his work; and dedication to the post.

And in accordance with the foregoing, the Appointments and Remuneration Committee unanimously resolves to endorse the proposed re-election of Mr. Alberto Manzano Martos as member of the Board of Directors for another four-year period.”

Madrid, 4th February 2015
The Secretary of the Committee

Ángel L. Dávila Bermejo



REPORT TO THE BOARD OF DIRECTORS OF MAPFRE, S.A.
IN RELATION TO THE PROPOSED RE-ELECTION OF
MR. ANTONIO MIGUEL-ROMERO DE OLANO
AS NOMINEE DIRECTOR

The Appointments and Remuneration Committee of MAPFRE, S.A., at its meeting held on 4th February 2015, has unanimously agreed to submit to the Board of Directors of MAPFRE, S.A. the following report, in accordance with article 529 decies.6 of the Spanish Companies Act and article 7.6 of the Regulations of the Board of Directors, in relation to the proposed re-election of Mr. Antonio Miguel-Romero de Olano as Director of the Company.

“The Appointments and Remuneration Committee considers that Mr. Antonio Miguel-Romero de Olano’s performance as member of the Board of Directors of MAPFRE, S.A. since his last appointment by the General Meeting on 5th March 2011 has been very satisfactory in all respects: fulfilment of the position of Director; fulfilment of positions on the Steering Committee and/or Sub-Committees; quantity and quality of his work; and dedication to the post.

And in accordance with the foregoing, the Appointments and Remuneration Committee unanimously resolves to endorse the proposed re-election of Mr. Antonio Miguel-Romero de Olano as member of the Board of Directors for another four-year period.”

Madrid, 4th February 2015
The Secretary of the Committee

Ángel L. Dávila Bermejo



REPORT TO THE BOARD OF DIRECTORS OF MAPFRE, S.A.
IN RELATION TO THE PROPOSED RE-ELECTION OF
MR. ALFONSO REBUELTA BADÍAS AS NOMINEE DIRECTOR

The Appointments and Remuneration Committee of MAPFRE, S.A., at its meeting held on 4th February 2015, has unanimously agreed to submit to the Board of Directors of MAPFRE, S.A. the following report, in accordance with article 529 decies.6 of the Spanish Companies Act and article 7.6 of the Regulations of the Board of Directors, in relation to the proposed re-election of Mr. Alfonso Rebuelta Badías as Director of the Company.

“The Appointments and Remuneration Committee considers that Mr. Alfonso Rebuelta Badías’s performance as member of the Board of Directors of MAPFRE, S.A. since his last appointment by the General Meeting on 5th March 2011 has been very satisfactory in all respects: fulfilment of the position of Director; fulfilment of positions on the Steering Committee and/or Sub-Committees; quantity and quality of his work; and dedication to the post.

And in accordance with the foregoing, the Appointments and Remuneration Committee unanimously resolves to endorse the proposed re-election of Mr. Alfonso Rebuelta Badías as member of the Board of Directors for another four-year period.”

Madrid, 4th February 2015
The Secretary of the Committee

Ángel L. Dávila Bermejo



REPORT TO THE BOARD OF DIRECTORS OF MAPFRE, S.A.
IN RELATION TO THE PROPOSED RE-ELECTION OF
MR. GEORG DASCHNER AS INDEPENDENT DIRECTOR

The Appointments and Remuneration Committee of MAPFRE, S.A., at its meeting held on 4th February 2015, has unanimously resolved to propose to the Board of Directors of MAPFRE, S.A. the appointment of Mr. Georg Daschner as Independent Director of the Company by co-optation in order to fill the vacancy resulting from the stepping down of Mr. Esteban Pedrayes Larrauri as Director last 18th June 2014.

The Committee considers that, due to his brilliant personal and professional career, along with his wide knowledge of the insurance sector and especially of the Spanish, Portuguese and Latin American markets, where MAPFRE has traditionally enjoyed an outstanding position, Mr. Daschner is a qualified candidate for said position.

Likewise, and in the event that the Board approves the aforementioned appointment, the Committee has unanimously resolved to propose to the Board, for its submission to the General Meeting, the re-election by the latter of Mr. Daschner as Independent Director for a four-year period.

Madrid, 4th February 2015
The Secretary of the Committee

Ángel L. Dávila Bermejo