



Madrid, December 13, 2019

SPANISH SECURITIES AND EXCHANGE COMMISSION

In accordance with article 17 of Regulation (EU) 596/2014 of the European Parliament and Council of 16 April 2014 on market abuse and article 226 of the Recast Text of the Securities Market Act, MAPFRE S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

RELEVANT FACT

MAPFRE hereby informs that the impact of the recent typhoons Faxai and Hagibis that occurred in Japan in September and October, as well as the damages resulting from the recent riots in Chile, will imply an impact on MAPFRE'S attributable result of between 130 and 140 million euros, primarily in the reinsurance business. This is based on the company's own estimates, according to the information received from ceding insurance entities.

This extraordinary increase in costs makes it necessary to update the public objectives for the 2019-2021 period announced in March 2019, which process is currently underway.

These events do not have a significant impact on MAPFRE's solvency position or capital strength. As such, MAPFRE's Board of Directors has agreed, as per the Dividend Policy, that the proposal for dividend distribution for the 2019 financial year, which will soon be presented to the Annual General Shareholders meeting, will be to maintain the dividend for said year at an amount equivalent to the distribution for the 2018 financial year result.

Ángel L. Dávila Bermejo
General Counsel