



Madrid, November 18, 2019

## **SPANISH SECURITIES AND EXCHANGE COMMISSION**

In accordance with article 227 of the Recast Text of the Securities Market Act, MAPFRE S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

### **RELEVANT FACT**

MAPFRE hereby informs that today the rating agency Standard & Poor's has raised MAPFRE's issuer rating from "BBB+" to "A-" with a stable outlook, as well as that of its senior debt from "BBB+" to "A-", and that of its subordinated debt from "BBB-" to "BBB".

Ángel L. Dávila Bermejo  
General Counsel